Our ref SGF-2183

April 2021



London River House Royal Pier Road Gravesend Kent DA12 2BG United Kingdom Tel: +44 (0)1474 562200 Fax: +44 (0)1474 562281 Web: www.pla.co.uk DIRECT LINE: 01474 562287

Guaranteed Minimum Pension (GMP) Increase Orders

As explained in previous correspondence, special pension increase provisions apply to the Guaranteed Minimum Pension accrued from April 1988 to the date of ceasing to contribute to the PLA Pension Fund.

Legislation requires that a review of the special increase be undertaken in April of each year. The GMP Increase Order for 2021 provides for an increase of 0.5% with effect from 6 April 2021.

Arrangements are being made for the increase to be implemented with the pension payment due at the end of April 2021.

In the case of widows/widowers the increase is based on the Guaranteed Minimum Pension relating to the service of the spouse after April 1988.

D Bottacchi (Miss) Pensions Manager

